

CLAY PIGEON SHOOTING ASSOCIATION LIMITED

(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2025



CLAY PIGEON SHOOTING ASSOCIATION LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

Directors	Dr J T Martin (Chairman) Mr M E Machin (Deputy Chairman) Mrs N Heron Mr C Smith Mr P T Saich Mr C D Burrows Ms L Goodman (resigned 29 March 2025) Mr D E Rollason Mr J Leightley Mr R B Faulds MBE Mr R J Vallance (appointed 29 March 2025)
Company secretary	I Parker
Registered number	03146770
Registered office	Edmonton House Bisley Camp Brookwood Surrey GU24 0NP
Independent auditors	WR Partners Chartered Accountants & Statutory Auditors Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

CLAY PIGEON SHOOTING ASSOCIATION LIMITED
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CLAY PIGEON SHOOTING ASSOCIATION LIMITED
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DIRECTORS' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2025

The directors present their report and the financial statements for the year ended 30 November 2025.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were:

Dr J T Martin (Chairman)
Mr M E Machin (Deputy Chairman)
Mrs N Heron
Mr C Smith
Mr P T Saich
Mr C D Burrows
Ms L Goodman (resigned 29 March 2025)
Mr D E Rollason
Mr J Leightley
Mr R B Faulds MBE
Mr R J Vallance (appointed 29 March 2025)

CLAY PIGEON SHOOTING ASSOCIATION LIMITED
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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2025

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Auditors

The auditors, WR Partners, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

Dr J T Martin (Chairman)
Director

Date:

CLAY PIGEON SHOOTING ASSOCIATION LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CLAY PIGEON SHOOTING ASSOCIATION LIMITED

Opinion

We have audited the financial statements of Clay Pigeon Shooting Association Limited (the 'Company') for the year ended 30 November 2025, which comprise the Statement of comprehensive income, the Statement of financial position, the Statement of changes in equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 30 November 2025 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

CLAY PIGEON SHOOTING ASSOCIATION LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CLAY PIGEON SHOOTING ASSOCIATION LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a Strategic report.

CLAY PIGEON SHOOTING ASSOCIATION LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CLAY PIGEON SHOOTING ASSOCIATION LIMITED (CONTINUED)

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The audit team obtained an understanding of the legal and regulatory frameworks that are applicable to the Company and determined that the most significant are those that relate to the reporting framework (FRS102 and the Companies Act 2006), the relevant tax compliance procedures, employment law, Health and Safety Regulations and the EU General Data Protection Act (GDPR).

We understood the Company is complying with these frameworks by making enquiries of management and those responsible for legal and compliance procedures. We also reviewed board minutes to identify any recorded instances of irregularity or non compliance that might have an impact on the financial statements.

We assessed the acceptability of the Company's financial statements to material misstatement, including how fraud might occur by meeting with key management to understand where they considered there was susceptibility to fraud. Based on our understanding our procedures involved enquiries of management and those charged with governance, manual journal entry testing, cashbook reviews for large and unusual items and the challenge of significant accounting estimates used in preparing the financial statements.

CLAY PIGEON SHOOTING ASSOCIATION LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CLAY PIGEON SHOOTING ASSOCIATION LIMITED (CONTINUED)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Malpass BA FCA (Senior statutory auditor)

for and on behalf of

WR Partners

Chartered Accountants
Statutory Auditors

Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG
Date:

CLAY PIGEON SHOOTING ASSOCIATION LIMITED
(A company limited by guarantee)

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 NOVEMBER 2025**

	Note	2025 £	2024 £
Income		2,785,008	2,299,836
Direct Costs		(24,395)	(20,289)
Gross profit surplus		2,760,613	2,279,547
Administrative expenses		(2,754,741)	(2,282,764)
Operating surplus/(deficit)		5,872	(3,217)
Interest receivable and similar income		1,830	8,795
Profit before tax surplus		7,702	5,578
Tax on profit surplus	4	(348)	(1,671)
Profit for the financial year surplus		7,354	3,907

There were no recognised gains and losses for 2025 or 2024 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2025 (2024:£NIL).

The notes on pages 11 to 18 form part of these financial statements.

CLAY PIGEON SHOOTING ASSOCIATION LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 03146770

STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	5	262,434	283,939
		<u>262,434</u>	<u>283,939</u>
Current assets			
Stocks		67,060	65,966
Debtors: amounts falling due within one year	6	138,247	132,937
Cash at bank and in hand	7	874,700	773,703
		<u>1,080,007</u>	<u>972,606</u>
Creditors: amounts falling due within one year	8	(871,921)	(791,200)
Net current assets		<u>208,086</u>	<u>181,406</u>
Total assets less current liabilities		<u>470,520</u>	<u>465,345</u>
Creditors: amounts falling due after more than one year	9	(49,019)	(51,198)
Net assets		<u><u>421,501</u></u>	<u><u>414,147</u></u>

CLAY PIGEON SHOOTING ASSOCIATION LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 03146770

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 NOVEMBER 2025

	Note	2025 £	2024 £
Capital and reserves			
Designated reserves	10	-	20,000
General reserves	10	421,501	394,147
		421,501	414,147

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Dr J T Martin (Chairman)
Director

Mr M E Machin (Deputy Chairman)
Director

Date:

The notes on pages 11 to 18 form part of these financial statements.

CLAY PIGEON SHOOTING ASSOCIATION LIMITED
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**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 NOVEMBER 2025**

	Designated Reserve £	General Reserve £	Total equity £
At 1 December 2023	20,000	390,240	410,240
Comprehensive income for the year			
Deficit for the year	-	3,907	3,907
Total comprehensive income for the year	-	3,907	3,907
Total transactions with owners	-	-	-
At 1 December 2024	20,000	394,147	414,147
Comprehensive income for the year			
Surplus for the year	-	7,354	7,354
Total comprehensive income for the year	-	7,354	7,354
Transfer to/from general reserve	(20,000)	20,000	-
Total transactions with owners	(20,000)	20,000	-
At 30 November 2025	-	421,501	421,501

The notes on pages 11 to 18 form part of these financial statements.

CLAY PIGEON SHOOTING ASSOCIATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

1. General information

Clay Pigeon Shooting Association is the national governing body for clay pigeon shooting in England, the Company remains committed to promoting excellence in the sport.

The Company is a private company (registered number: 3146770) limited by guarantee and is incorporated in England and Wales. The Company's registered office is Edmonton House, Bisley Camp, Brookwood, Surrey, GU24 0NP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the requirements and the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Going concern

The Directors have reviewed their forecasts and cash flow requirements for the foreseeable future, these include considerations of the impact of the cost of living crisis on the Company. The Directors consider that the company will have adequate working capital available to continue operational existence for the foreseeable future. They believe the going concern basis of accounting is appropriate for these annual financial statements.

2.3 Income

Income is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Income is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Membership fees are recognised for the period to which they relate.

Championships, events and courses income are recognised in respect of goods and services supplied during the year.

2.4 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

2.5 Interest income

Interest income is recognised in profit or loss using the effective interest method.

CLAY PIGEON SHOOTING ASSOCIATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

2. Accounting policies (continued)

2.6 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

2.7 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.8 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	- 2%
Property improvements	- 10%
Motor vehicles	- 25%
Fixtures and fittings	- 25 - 33%
IT Development	- 20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

CLAY PIGEON SHOOTING ASSOCIATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

2. Accounting policies (continued)

2.9 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.10 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.11 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.12 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.13 Financial instruments

Financial instruments are recognised in the Company's Statement of financial position when the Company becomes party to the contractual provisions of the instrument.

CLAY PIGEON SHOOTING ASSOCIATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

3. Employees

Staff costs were as follows:

	2025 £	2024 £
Wages and salaries	528,019	513,770
Social security costs	60,584	48,581
Cost of defined contribution scheme	29,016	29,138
	<u>617,619</u>	<u>591,489</u>

The average monthly number of employees, including directors, during the year was 11 (2024 - 12).

4. Taxation

	2025 £	2024 £
Corporation tax		
Current tax on surplus for the year	348	1,671
	<u>348</u>	<u>1,671</u>
Total current tax	<u>348</u>	<u>1,671</u>
Deferred tax		
Total deferred tax	<u>-</u>	<u>-</u>
Taxation on profit on ordinary activities	<u>348</u>	<u>1,671</u>

Factors affecting tax charge for the year

The Company is a mutual trading company. The only liabilities to Corporation Tax are on interest and commissions receivable.

Factors that may affect future tax charges

There are no factors which may affect future tax charges.

CLAY PIGEON SHOOTING ASSOCIATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

5. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 December 2024	237,033	24,194	100,921	287,513	649,661
Additions	-	-	10,615	5,760	16,375
Disposals	-	-	(60,282)	-	(60,282)
At 30 November 2025	237,033	24,194	51,254	293,273	605,754
Depreciation					
At 1 December 2024	23,293	24,194	99,893	218,342	365,722
Charge for the year on owned assets	-	-	4,208	33,672	37,880
Disposals	-	-	(60,282)	-	(60,282)
At 30 November 2025	23,293	24,194	43,819	252,014	343,320
Net book value					
At 30 November 2025	213,740	-	7,435	41,259	262,434
At 30 November 2024	213,740	-	1,028	69,171	283,939

6. Debtors

	2025 £	2024 £
Trade debtors	12,882	3,596
Prepayments and accrued income	125,365	129,341
	138,247	132,937

CLAY PIGEON SHOOTING ASSOCIATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

7. Cash and cash equivalents

	2025 £	2024 £
Cash at bank and in hand	874,700	773,703
	<u>874,700</u>	<u>773,703</u>

8. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	17,919	9,973
Corporation tax	348	1,671
Other taxation and social security	25,033	-
Other creditors	60,433	45,485
Accruals and deferred income	768,188	734,071
	<u>871,921</u>	<u>791,200</u>

9. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Accruals and deferred income	49,019	51,198
	<u>49,019</u>	<u>51,198</u>

CLAY PIGEON SHOOTING ASSOCIATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

10. Reserves

Other reserves

In 2021 the board had designated £40,000. £3,421 was spent from this fund in 2021 giving a balance of £36,579 as at 30 November 2021. £880 was spent from this fund in 2022 giving a balance of £35,699 as at 30 November 2022. £15,699 was spent from this fund in 2023 giving a balance of £20,000 as at 30 November 2023. £Nil was spent during the financial year ended 30 November 2024, with the remaining £20,000 being transferred to the general reserve in the financial year ended 30 November 2025.

The purpose of this fund is primarily to support a team of young shooters/colts for coaching, competition and travel/expense allowances. In addition, to act as a reserve fund for projects related directly to CPSA World Championships.

Profit and loss account

The profit and loss account includes all current and prior period retained surplus and deficits.

11. Company status

Every qualifying member of the Clay Pigeon Shooting Association undertakes to contribute to the assets of the Clay Pigeon Shooting Association, in the event of the same being wound up while they are a member or within one year after they cease to be a member, for payment of the debts and liabilities of the Clay Pigeon Shooting Association contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the right of the contributors among themselves, such amount as may be required not exceeding £1. The number of these members of 30 November 2025 was 20,908 (2024: 21,207).

12. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £29,016 (2024: £29,138). Contributions totalling £nil (2024: £nil) were payable to the fund at the reporting date and are included in creditors.

13. Commitments under operating leases

At 30 November 2025 the Company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2025 £	2024 £
Not later than 1 year	10,623	2,800
Later than 1 year and not later than 5 years	26,093	12,122
	<u>36,716</u>	<u>14,922</u>

CLAY PIGEON SHOOTING ASSOCIATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

14. Related party transactions

During the year, four directors of the association were paid £18,392 (2024: £15,125) for providing tutoring services and support with hosting a championship.

Payments included £9,732 to Carl Smith (2024: £8,825), £7,095 to John Martin (2024: £6,300), £990 to Richard Vallance (2024: £Nil), and £575 to Miles Machin (2024: £Nil). At the year end, there were no balances outstanding (2024: Nil)

Directors expenses were £20,770 (2024: £14,111) in aggregate.

There were no other related party transactions in the year.

15. Security held

HSBC Bank holds first charge over the freehold property included within land and buildings at Bisley Camp, Brookwood, GU24 0NP in respect of the Company's credit card facility.

16. Funds held for others

The International Clay Target Shooting Federation (ICTSF) is an unconnected organisation to the Clay Pigeon Shooting Organisation (CPSA). However, they do not maintain their own bank account, instead they utilise CPSA as agents and their cash is held within CPSA. A corresponding creditor balance totalling £49,373 (2024: £42,776) is held within other creditors.

No income and expenditure relating to ICTSF is included in the income and expenditure account for the CPSA.

The International Clay Target Shooting Council (ICTSC) is an unconnected organisation to the Clay Pigeon Shooting Organisation (CPSA). However, they do not maintain their own bank account, instead they utilise CPSA as agents and their cash is held within CPSA. A corresponding creditor balance totalling £2,897 (2024: £1,367) is held within other creditors.

No income and expenditure relating to ICTSC is included in the income and expenditure account for the CPSA.

17. Controlling party

The Directors consider that there is no ultimate controlling party.

CLAY PIGEON SHOOTING ASSOCIATION LIMITED
(A company limited by guarantee)

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2025**

	Note	2025 £	2024 £
Income		2,785,008	2,299,836
Direct costs		(24,395)	(20,289)
Gross profit		<u>2,760,613</u>	<u>2,279,547</u>
Gross surplus %		99.1 %	99.1 %
Less: overheads			
Administration expenses		(2,754,741)	(2,282,764)
Operating profit/(loss)		<u>5,872</u>	<u>(3,217)</u>
Interest receivable		1,830	8,795
Tax on profit on ordinary activities		(348)	(1,671)
Profit for the year		<u><u>7,354</u></u>	<u><u>3,907</u></u>

CLAY PIGEON SHOOTING ASSOCIATION LIMITED
(A company limited by guarantee)

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

	2025 £	2024 £
Turnover		
Membership - Individual	1,409,067	1,346,859
Membership - Clubs	37,248	35,260
Courses	122,522	91,406
Championships - Major	959,621	537,633
Sponsorship	52,216	79,500
Sundry Income	79,495	61,668
Pull Subscription	20	20
Shop	21,404	19,927
Membership - Business	6,680	6,055
Shotgun skills	1,237	2,670
Championships - Minor	5,188	19,918
Home international	14,175	20,300
England selection shoots	76,135	78,620
	<u>2,785,008</u>	<u>2,299,836</u>
	<u><u>2,785,008</u></u>	<u><u>2,299,836</u></u>
	2025 £	2024 £
Cost of sales		
Closing stocks	24,395	20,289
	<u>24,395</u>	<u>20,289</u>
	<u><u>24,395</u></u>	<u><u>20,289</u></u>

CLAY PIGEON SHOOTING ASSOCIATION LIMITED
(A company limited by guarantee)

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

	2025 £	2024 £
Administration expenses		
Staff salaries	528,019	513,770
Staff national insurance	60,584	48,581
Staff pension costs - defined contribution schemes	29,016	29,138
Tutor training	3,177	2,987
Commissions payable	496	40
Awards dinner	43,317	43,609
Hotels, travel and subsistence	7,359	6,545
IT development	86,801	77,141
Consultancy	3,082	3,801
Postage	70,473	60,453
Printing and stationery	6,018	8,855
Website costs	11,646	7,776
General office expenses	20,227	16,736
Pull costs	155,890	150,210
Subscriptions to shooting organisations	12,670	12,436
Legal and professional	3,542	4,014
Auditors' remuneration	20,640	20,040
Bank charges	56,233	36,126
Sundry expenses	33,828	37,493
Rent - non-operating leases	215	266
Light and heat	16,133	18,233
Board meetings	11,166	11,194
Insurances	159,157	161,632
Repairs and maintenance	8,528	6,944
Depreciation - plant and machinery	37,880	49,252
Major championship costs	986,556	583,174
Course expenditure	94,702	77,288
Commercial costs	66,409	58,972
World team costs	8,188	29,313
Home international	89,629	82,374
England selection shoots	75,693	81,081
Sub-Committees	6,450	7,171
AGM costs	8,625	6,394
Ethernet and telephones	14,808	11,618
Membership costs	5,956	6,927
Regional support	11,628	11,180
	2,754,741	2,282,764

CLAY PIGEON SHOOTING ASSOCIATION LIMITED
(A company limited by guarantee)

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

	2025 £	<i>2024</i> £
Interest receivable		
Other interest receivable	1,830	<i>8,795</i>
	<hr/> 1,830 <hr/>	<hr/> <i>8,795</i> <hr/>