

Registered number:  
03146770

**CLAY PIGEON SHOOTING ASSOCIATION LIMITED**  
(A Company Limited by Guarantee)

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**CLAY PIGEON SHOOTING ASSOCIATION LIMITED**

**(A Company Limited by Guarantee)**

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**COMPANY INFORMATION**

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<b>Directors</b>	J T Martin (Chairman) M Machin (Deputy Chairman) N Heron C Smith P Saich B Moorhead L Goodman (appointed 26 March 2022) D E Rollason J Leightley R Faulds
<b>Company secretary</b>	I Parker
<b>Registered number</b>	03146770
<b>Registered office</b>	Edmonton House Bisley Camp Brookwood Surrey GU24 0NP
<b>Trading Address</b>	Edmonton House Bisley Camp Brookwood Surrey GU24 0NP
<b>Independent auditors</b>	Haysmacintyre LLP 10 Queen Street Place London EC4R 1AG

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**CLAY PIGEON SHOOTING ASSOCIATION LIMITED**  
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## CLAY PIGEON SHOOTING ASSOCIATION LIMITED

(A Company Limited by Guarantee)

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### DIRECTORS' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2022

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The directors present their report and the financial statements for the year ended 30 November 2022.

#### Results and Review of Business

2021/22 proved to be a busy year as a full year post pandemic. The directors are happy to report the association has weathered the last 2 years well with membership numbers stabilising after a drop during the pandemic years.

We have been able to add to our reserves while continuing to offer our full program of events, championships, regional support and membership benefits. Total reserves as at 30 November 2022 are £428,422 (2021: £421,797).

At the end of 2021/22, our membership numbers are 22,121 (2021: 21,847) and total income was £1,937,401 (2021: £2,108,395).

During 2021/2022 we were able to run a full calendar of both major and minor CPSA championships plus all of our England selection shoots and attend home internationals. The Chief executive was invited to attend the NSCA WESP22 Championships in San Antonio and we signed a partnership agreement with the NSCA for the World English Sporting Championships which will help CPSA develop and protect the championships for the future.

The SHOOT program including live scoring at Championships was rolled out across CPSA's registered grounds and from January 2023 Shoot08 will no longer function and all registered shoots will be run on SHOOT. On the IT side CPSA also developed and launched the CPSA events app that CPSA used across our major championships and events such as The Game Fair.

CPSA welcomed new headline sponsors in country clothing & footwear brands Schoffel and Le Chameau plus a new headline gun sponsor in Browning. All have signed 3 year partnership agreements and the directors look forward to working with such iconic brands across our championships and events.

Finally, 2021/22 was a busy year working with the government and associations regarding the proposed ban on lead ammunition. The CPSA has proposed to keep lead cartridges for clay target shooting at CPSA registered grounds and continues to work closely with Health Safety Executive, Environment Agency and our fellow shooting associations on this very important issue for our sport.

#### Results and dividends

The profit for the year, after taxation, amounted to £6,625 (2021 - £72,594).

#### Directors

The directors who served during the year were:

J T Martin (Chairman)  
M Machin (Deputy Chairman)  
N Heron  
C Smith  
P Saich  
B Moorhead  
J Sole (resigned 26 March 2022)  
L Goodman (appointed 26 March 2022)  
D E Rollason  
J Leightley  
R Faulds

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**CLAY PIGEON SHOOTING ASSOCIATION LIMITED**

**(A Company Limited by Guarantee)**

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**DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**Reserves Policy**

The Clay Pigeon Shooting Association aims to keep free cash reserves for 4 to 6 months of core activity expenditure, therefore giving a target range of £500,000 to £750,000 of free cash reserves.

Free cash reserves at 30 November 2022 were £648,471 (2021: £703,996). Free cash reserves are made up of general reserves, cash received from deferred membership less fixed assets. We continue to be mindful of the need to improve the free reserves whilst making appropriate investments in the organisation.

**Disclosure of information to auditors**

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

**Auditors**

Under section 487(2) of the Companies Act 2006, Haysmacintyre LLP will be deemed to have been reappointed as auditors 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

This report was approved by the board on 8 February 2023 and signed on its behalf.

J T Martin (Chairman)  
Director

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**CLAY PIGEON SHOOTING ASSOCIATION LIMITED**

**(A Company Limited by Guarantee)**

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**DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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## CLAY PIGEON SHOOTING ASSOCIATION LIMITED

(A Company Limited by Guarantee)

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CLAY PIGEON SHOOTING ASSOCIATION LIMITED

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#### Opinion

We have audited the financial statements of Clay Pigeon Shooting Association Limited (the 'Company') for the year ended 30 November 2022, which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 30 November 2022 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

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**CLAY PIGEON SHOOTING ASSOCIATION LIMITED**

**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CLAY PIGEON SHOOTING ASSOCIATION LIMITED (CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.



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## CLAY PIGEON SHOOTING ASSOCIATION LIMITED

(A Company Limited by Guarantee)

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CLAY PIGEON SHOOTING ASSOCIATION LIMITED (CONTINUED)

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#### Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

#### Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to company law applicable in England and Wales, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and Tax law.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to management bias in accounting estimates. Audit procedures performed by the engagement team included:

- Inspecting correspondence with regulators
- Discussions with management including consideration of known or suspected instances of noncompliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals; and
- Challenging assumptions and judgements made by management in their critical accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

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**CLAY PIGEON SHOOTING ASSOCIATION LIMITED**

**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CLAY PIGEON SHOOTING ASSOCIATION  
LIMITED (CONTINUED)**

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

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**CLAY PIGEON SHOOTING ASSOCIATION LIMITED**

**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CLAY PIGEON SHOOTING ASSOCIATION LIMITED (CONTINUED)**

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**Use of our report**

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Thomas Wilson (Senior Statutory Auditor)

for and on behalf of  
**Haysmacintyre LLP**

Statutory Auditors

10 Queen Street Place  
London  
EC4R 1AG

8 February 2023

**CLAY PIGEON SHOOTING ASSOCIATION LIMITED**  
(A Company Limited by Guarantee)

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	Note	2022 £	2021 £
Income		1,937,401	2,108,395
Direct costs		(24,698)	(21,726)
<b>Gross surplus</b>		<b>1,912,703</b>	2,086,669
Administrative expenses		(1,906,684)	(2,015,273)
Government grant income		-	1,166
<b>Operating surplus</b>		<b>6,019</b>	72,562
Interest receivable and similar income		748	39
<b>Surplus before tax</b>		<b>6,767</b>	72,601
Tax on surplus	5	(142)	(7)
<b>Surplus for the year</b>		<b><u>6,625</u></b>	<u>72,594</u>

There was no other comprehensive income for 2022 (2021:£NIL).

The notes on pages 11 to 18 form part of these financial statements.

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CLAY PIGEON SHOOTING ASSOCIATION LIMITED

(A Company Limited by Guarantee)  
REGISTERED NUMBER:03146770

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STATEMENT OF FINANCIAL POSITION  
AS AT 30 NOVEMBER 2022

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	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	6	<u>368,993</u>	<u>332,938</u>
		<b>368,993</b>	<b>332,938</b>
<b>Current assets</b>			
Stocks		50,876	49,937
Debtors: amounts falling due within one year	7	148,482	121,302
Cash at bank and in hand		<u>696,482</u>	<u>816,846</u>
		<b>895,840</b>	<b>988,085</b>
Creditors: amounts falling due within one year	8	<u>(836,411)</u>	<u>(899,226)</u>
<b>Net current assets</b>		<b>59,429</b>	<b>88,859</b>
<b>Total assets less current liabilities</b>		<u>428,422</u>	<u>421,797</u>
<b>Net assets</b>		<u><b>428,422</b></u>	<u><b>421,797</b></u>
<b>Capital and reserves</b>			
Other reserves	9	35,699	36,579
General reserves	9	<u>392,723</u>	<u>385,218</u>
		<u><b>428,422</b></u>	<u><b>421,797</b></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 8 February 2023.

**J T Martin (Chairman)**  
Director

**M Machin (Deputy Chairman)**  
Director

The notes on pages 11 to 18 form part of these financial statements.

**CLAY PIGEON SHOOTING ASSOCIATION LIMITED**  
**(A Company Limited by Guarantee)**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

	Designated reserves	General Reserve	Total equity
	£	£	£
<b>At 1 December 2020</b>	<b>20,000</b>	<b>329,203</b>	<b>349,203</b>
Suplus for the year	-	72,594	72,594
Transfer from general reserves	16,579	(16,579)	-
<b>At 1 December 2021</b>	<b>36,579</b>	<b>385,218</b>	<b>421,797</b>
Surplus for the year	-	6,625	6,625
Designated fund spend in year	(880)	880	-
<b>At 30 November 2022</b>	<b>35,699</b>	<b>392,723</b>	<b>428,422</b>

The notes on pages 11 to 18 form part of these financial statements.

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## CLAY PIGEON SHOOTING ASSOCIATION LIMITED

(A Company Limited by Guarantee)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

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#### 1. General information

Clay Pigeon Shooting Association is the national governing body for clay pigeon shooting in England. The company remains committed to promoting excellence in the sport.

The company is a private company limited (registered number: 3146770) limited by guarantee and was incorporated in England and Wales. The company's registered office is Edmonton House, Bisley Camp, Brookwood, Surrey, GU24 0NP.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Income

Income is recognised to the extent that it is probable that the economic benefits will flow to the Company and the income can be reliably measured. Income is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Membership fees are recognised for the period to which they relate.

Championships, events and courses income are recognised in respect of goods and services supplied during the year.

##### 2.3 Going concern

The Directors have reviewed their forecasts and cash flow requirements for the foreseeable future, these include considerations of the impact of the cost of living crisis on the Company. The Directors consider that the company will have adequate working capital available to continue in operational existence for the foreseeable future. They believe the going concern basis of accounting is appropriate for these annual financial statements.

##### 2.4 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

##### 2.5 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

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## CLAY PIGEON SHOOTING ASSOCIATION LIMITED

(A Company Limited by Guarantee)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

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#### 2. Accounting policies (continued)

##### 2.6 Interest income

Interest income is recognised in profit or loss using the effective interest method.

##### 2.7 Pensions

###### Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

##### 2.8 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold land	- 0% straight line
Property improvements	- 10% straight line
Motor vehicles	- 25% straight line
Furniture, fittings and equipment	- 25 - 33% straight line
IT Development	- 20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

##### 2.9 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.



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**CLAY PIGEON SHOOTING ASSOCIATION LIMITED**

**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**2. Accounting policies (continued)**

**2.10 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.11 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.12 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.13 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

**3. Employees**

The average monthly number of employees, including directors, during the year was 13 (2021 - 13).

**4. Staff Costs**

	<b>2022</b>	2021
	£	£
Wages and salaries	<b>505,743</b>	479,548
Social security costs	<b>49,760</b>	45,075
Other pension costs	<b>29,878</b>	32,456
	<b><u>585,381</u></b>	<u>557,079</u>

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CLAY PIGEON SHOOTING ASSOCIATION LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022

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5. Taxation

	2022 £	2021 £
<b>Corporation tax</b>		
Current tax on surplus for the year	142	7
<b>Total current tax</b>	<u>142</u>	<u>7</u>

**Factors affecting tax charge for the year**

The company is a mutual trading company. The only liabilities to Corporation Tax are on interest and commission receivable.

**Factors that may affect future tax charges**

There were no factors that may affect future tax charges.

**CLAY PIGEON SHOOTING ASSOCIATION LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**6. Tangible fixed assets**

	Land & building improvement £	Motor vehicles £	Furniture, fittings & equipment £	IT Development £	Total £
<b>Cost or valuation</b>					
At 1 December 2021	237,033	24,194	109,643	185,999	556,869
Additions	-	-	10,693	79,032	89,725
At 30 November 2022	<u>237,033</u>	<u>24,194</u>	<u>120,336</u>	<u>265,031</u>	<u>646,594</u>
<b>Depreciation</b>					
At 1 December 2021	23,293	12,097	100,910	87,631	223,931
Charge for the year on owned assets	-	6,048	7,685	39,937	53,670
At 30 November 2022	<u>23,293</u>	<u>18,145</u>	<u>108,595</u>	<u>127,568</u>	<u>277,601</u>
<b>Net book value</b>					
At 30 November 2022	<u><u>213,740</u></u>	<u><u>6,049</u></u>	<u><u>11,741</u></u>	<u><u>137,463</u></u>	<u><u>368,993</u></u>
At 30 November 2021	<u>213,740</u>	<u>12,097</u>	<u>8,733</u>	<u>98,368</u>	<u>332,938</u>

The Directors do not consider any impairment charge to the land and buildings to be required.

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**CLAY PIGEON SHOOTING ASSOCIATION LIMITED**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**7. Debtors**

	<b>2022</b>	2021
	£	£
Trade debtors	<b>9,069</b>	5,478
Other debtors	-	350
Prepayments and accrued income	<b>139,413</b>	115,474
	<b><u>148,482</u></b>	<u>121,302</u>

**8. Creditors: Amounts falling due within one year**

	<b>2022</b>	2019
	£	£
Trade creditors	<b>23,057</b>	35,914
Corporation tax	<b>142</b>	7
Other taxation and social security	-	14,906
Other creditors	<b>60,185</b>	67,962
Accruals	<b>33,636</b>	44,468
Deferred income	<b>719,391</b>	735,969
	<b><u>836,411</u></b>	<u>899,226</u>

**9. Reserves**

**General reserves**

Includes all current and prior period retained surplus and deficits.

**Other reserves**

In 2021 the board had designated £40,000. £3,421 was spent from this fund in 2021 giving a balance of £36,579 as at 30 November 2021. £880 was spent from this fund in 2022 giving a balance of £35,699 as at 30 November 2022.

The purpose of this fund is primarily to support a team of young shooters/colts for coaching, competition and travel/expense allowances. In addition, to act as a reserve fund for projects related directly to our CPSA World Championships.

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**CLAY PIGEON SHOOTING ASSOCIATION LIMITED**

**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**10. Company status**

Every qualifying member of the Clay Pigeon Shooting Association undertakes to contribute to the assets of the Clay Pigeon Shooting Association, in the event of the same being wound up while they are a member or within one year after they cease to be a member, for payment of the debts and liabilities of the Clay Pigeon Shooting Association contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the right of the contributors among themselves, such amount as may be required not exceeding £1. The number of these members of 30 November 2022 was 22,121 (2021: 21,847).

**11. Pension commitments**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £29,878 (2021: £32,450). Contributions totalling £nil (2021: £nil) were payable to the fund at the balance sheet date.

**12. Commitments under operating leases**

At 30 November 2022 the Company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	<b>2022</b>	2021
	<b>£</b>	£
Not later than 1 year	<b>4,534</b>	4,534
Later than 1 year and not later than 5 years	<b>10,203</b>	14,737
	<b><u>14,737</u></b>	<u>19,271</u>

**13. Related party transactions**

During the year, John Martin, a director of the association, was paid £4,585 (2021: £2,700) for tutoring services. At the year end there was no remaining balance outstanding to John Martin £Nil (2021: £Nil). These transactions were all at arm's length value.

Directors expenses were £21,031 (2021: £16,553) in aggregate.

There were no other related party transactions in the year.

**14. Security held**

HSBC bank holds first charge over the freehold property known as Land and Buildings at Bisley Camp, Brookwood, GU24 0NP in respect of the Business Credit Card Facility.

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**CLAY PIGEON SHOOTING ASSOCIATION LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**15. Funds held for others**

The International Clay Target Shooting Federation (ICTSF) is an unconnected organisation to the Clay Pigeon Shooting Association (CPSA). However, they do not maintain their own bank account, instead they utilise CPSA as agents and their cash is held in the CPSA's bank account. A corresponding creditor balance totalling £43,966 (2021: £46,962) is held within other creditors.

No income and expenditure relating to the ICTSF is included in the income and expenditure account for the CPSA.

The International Clay Target Shooting Council (ICTSC) is an unconnected organisation to the Clay Pigeon Shooting Association (CPSA). However, they do not maintain their own bank account, instead they utilise CPSA as agents and their cash is held in the CPSA's bank account. A corresponding creditor balance totalling £755 (2021: £2,300) is held within other creditors.

No income and expenditure relating to the ICTSC is included in the income and expenditure account for the CPSA.

**16. Controlling Party**

The Directors consider that there is no ultimate controlling party.

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CLAY PIGEON SHOOTING ASSOCIATION LIMITED

(A Company Limited by Guarantee)

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DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 NOVEMBER 2022

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	2022 £	2021 £
Income	1,937,400	2,108,394
Direct costs	(24,698)	(21,726)
<b>Gross surplus</b>	<b><u>1,912,702</u></b>	<b><u>2,086,668</u></b>
Government grants	<u>-</u>	<u>1,166</u>
<b>Less: overheads</b>		
Administration expenses	(1,906,684)	(2,015,271)
<b>Operating surplus</b>	<b><u>6,018</u></b>	<b><u>72,563</u></b>
Interest receivable	748	39
Tax on surplus on ordinary activities	(142)	(7)
<b>Surplus for the year</b>	<b><u>6,624</u></b>	<b><u>72,595</u></b>

**CLAY PIGEON SHOOTING ASSOCIATION LIMITED**  
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**SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Individual members	<b>1,316,978</b>	1,246,776
Club members	<b>40,455</b>	39,433
Trade members	<b>5,625</b>	5,875
Pull subscriptions	<b>80</b>	40
England Selection Shoots	<b>62,102</b>	82,904
Shop	<b>20,281</b>	20,731
Other Income	<b>61,768</b>	30,356
Championships - minor and major income	<b>319,476</b>	588,170
Courses income	<b>84,502</b>	61,190
Sponsorship	<b>23,525</b>	30,415
Shotgun skills	<b>2,608</b>	2,504
	<b><u>1,937,400</u></b>	<b><u>2,108,394</u></b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Direct costs</b>		
Opening stocks - finished goods	<b>24,698</b>	21,726
	<b><u>24,698</u></b>	<b><u>21,726</u></b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Other operating income</b>		
Government grants receivable	-	1,166
	<b><u>-</u></b>	<b><u>1,166</u></b>



**CLAY PIGEON SHOOTING ASSOCIATION LIMITED**  
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**SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

	2022 £	2021 £
<b>Administration expenses</b>		
Championships minor and major	<b>330,715</b>	584,184
Courses expenditure	<b>59,622</b>	44,375
Staff costs	<b>585,381</b>	557,078
Staff welfare	<b>2,715</b>	1,896
Staff training	<b>431</b>	1,191
Recruitment	<b>497</b>	839
HR services	<b>1,585</b>	1,518
Consultancy	<b>464</b>	390
Hotels, travel and subsistence	<b>10,759</b>	6,041
Rent	<b>325</b>	510
Light and heat	<b>8,568</b>	7,391
Telephone and fax	<b>14,972</b>	22,974
Repairs and maintenance	<b>12,350</b>	4,317
Bank charges	<b>29,606</b>	39,117
Sundry expenses	<b>22,529</b>	14,529
General office expenses	<b>24,393</b>	40,428
Postage	<b>52,767</b>	34,251
Printing and stationery	<b>12,394</b>	18,533
Computer costs	<b>70,156</b>	72,315
Board meetings	<b>10,650</b>	4,002
Sub committees/Regional seminars	<b>4,221</b>	5,626
AGM	<b>4,849</b>	13,709
Awards dinner	<b>35,823</b>	-
Pull costs	<b>130,189</b>	102,505
Membership costs	<b>3,183</b>	6,271
Insurances	<b>140,994</b>	136,982

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**CLAY PIGEON SHOOTING ASSOCIATION LIMITED**  
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**SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

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Commissions	<b>144</b>	171
Subs to shooting organisations	<b>11,761</b>	10,900
Depreciation	<b>53,671</b>	40,480
Regional support	<b>7,967</b>	14,000
Legal and professional	<b>7,185</b>	2,259
England selection shoots	<b>60,877</b>	72,984
Home international support	<b>83,800</b>	71,333
Auditors' remuneration	<b>17,650</b>	19,860
Commercial	<b>60,797</b>	46,677
Clubs & Grounds	<b>819</b>	582
Website Costs	<b>8,298</b>	9,808
Tutor Training	<b>4,349</b>	-
International Matches	<b>16,313</b>	5,245
Commonwealth Games	<b>2,915</b>	-

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**CLAY PIGEON SHOOTING ASSOCIATION LIMITED**  
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**SCHEDULE TO THE DETAILED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**Administration expenses (continued)**

	<u>1,906,684</u>	<u>2,015,271</u>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Interest receivable</b>		
Bank interest receivable	<u><b>(748)</b></u>	<u><b>(39)</b></u>